

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: TOWNSEL, ZERA M § Case No. 09-41126
BROWN, ZERA M §
Debtor(s) §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under Chapter 7 of the United States Bankruptcy Code was filed on October 30, 2009. The undersigned trustee was appointed on *bad date*.
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.
4. The trustee realized the gross receipts of \$ 10,503.68

Funds were disbursed in the following amounts:

Payments made under an interim distribution	<u>0.00</u>
Administrative expenses	<u>534.28</u>
Bank service fees	<u>0.00</u>
Other payments to creditors	<u>0.00</u>
Non-estate funds paid to 3rd Parties	<u>0.00</u>
Exemptions paid to the debtor	<u>4,450.00</u>
Other payments to the debtor	<u>0.00</u>
Leaving a balance on hand of ¹	\$ <u>5,519.40</u>

The remaining funds are available for distribution.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. § 326(a) on account of the disbursement of the additional interest.

6. The deadline for filing non-governmental claims in this case was 03/25/2010 and the deadline for filing governmental claims was 04/28/2010. All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$1,355.37. To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$0.00 as interim compensation and now requests the sum of \$1,355.37, for a total compensation of \$1,355.37.² In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$0.00 and now requests reimbursement for expenses of \$18.43, for total expenses of \$18.43.²

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/13/2011 By: /s/KAREN R. GOODMAN

Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D)

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 09-41126

Trustee: (520191) KAREN R. GOODMAN

Case Name: TOWNSEL, ZERA M

Filed (f) or Converted (c): 10/30/09 (f)

§341(a) Meeting Date: 12/16/09

Period Ending: 07/13/11

Claims Bar Date: 03/25/10

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Abandoned OA=§554(a) DA=§554(c)	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1 (Debtor's Residence) (Reverse Orig. Asset Memo: Imported from original petition Doc# 1	165,000.00	0.00	DA	0.00	FA
2 checking account with Harris -2556 Orig. Asset Memo: Imported from original petition Doc# 1	425.00	0.00	DA	0.00	FA
3 Harris business checking account #6414 in the na Orig. Asset Memo: Imported from original petition Doc# 1	25.00	0.00	DA	0.00	FA
4 Household goods; TV, computer, sofa, vacuum, tab Orig. Asset Memo: Imported from original petition Doc# 1	1,000.00	0.00	DA	0.00	FA
5 Books, Compact Discs, Tapes/Records, Family Pict Orig. Asset Memo: Imported from original petition Doc# 1	50.00	0.00	DA	0.00	FA
6 Necessary wearing apparel. Orig. Asset Memo: Imported from original petition Doc# 1	50.00	0.00	DA	0.00	FA
7 Earrings, watch, costume jewelry Orig. Asset Memo: Imported from original petition Doc# 1	50.00	0.00	DA	0.00	FA
8 Metropolitan Term Life Insurance through retirem Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
9 Morgan Stanley Rollover IRA acct # 3190 - 100% Orig. Asset Memo: Imported from original petition Doc# 1	51,355.00	0.00	DA	0.00	FA
10 34% owner of MMZ Services Orig. Asset Memo: Imported from original petition Doc# 1	0.00	0.00	DA	0.00	FA
11 2008 Nissan Rogue 10,000 miles Orig. Asset Memo: Imported from original petition Doc# 1	17,675.00	15,275.00	DA	10,500.00	FA
12 MMZ Services Inc equipment: (2) vacuum cleaners, Orig. Asset Memo: Imported from original petition	500.00	0.00	DA	0.00	FA

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§341(a) Meeting Date: 12/16/09

Period Ending: 07/13/11

Claims Bar Date: 03/25/10

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=§554(a) DA=§554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
Doc# 1					
Int INTEREST (u)	Unknown	N/A		3.68	Unknown
13 Assets Totals (Excluding unknown values)	\$236,130.00	\$15,275.00		\$10,503.68	\$0.00

Major Activities Affecting Case Closing:

Retain accountant, if necessary, review claims, file TFR.

Initial Projected Date Of Final Report (TFR): December 31, 2010

Current Projected Date Of Final Report (TFR): May 31, 2011

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-41126
Case Name: TOWNSEL, ZERA M

Trustee: KAREN R. GOODMAN (520191)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: *** *****27-65 - Money Market Account
Blanket Bond: \$61,494,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***7424
Period Ending: 07/13/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/23/10	{11}	American Auction Associates	Gross auction sale proceeds for 2008 Nissan Rogue per court order of 1/11/10	1129-000	10,500.00		10,500.00
03/31/10	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.08		10,500.08
04/06/10	1001	American Auction Associates, Inc.	Reimbursement of Expenses per Court Order dated April 5, 2010	2500-000		525.50	9,974.58
04/20/10	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0500%	1270-000	0.26		9,974.84
04/20/10		Wire out to BNYM account 9200*****2765	Wire out to BNYM account 9200*****2765	9999-000	-9,974.84		0.00

ACCOUNT TOTALS	525.50	525.50	\$0.00
Less: Bank Transfers	-9,974.84	0.00	
Subtotal	10,500.34	525.50	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,500.34	\$525.50	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-41126

Case Name: TOWNSEL, ZERA M

Taxpayer ID #: **-***7424

Period Ending: 07/13/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****27-65 - Money Market Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
04/20/10		Wire in from JPMorgan Chase Bank, N.A. account *****2765	Wire in from JPMorgan Chase Bank, N.A. account *****2765	9999-000	9,974.84		9,974.84
04/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.21		9,975.05
05/28/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.59		9,975.64
06/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.57		9,976.21
07/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.60		9,976.81
08/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0700%	1270-000	0.58		9,977.39
09/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,977.47
10/29/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,977.55
11/30/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,977.63
12/31/10	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,977.71
01/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,977.79
02/08/11	11002	INTERNATIONAL SURETIES, LTD.	BOND PREMIUM PAYMENT ON LEDGER BALANCE AS OF 02/01/2011 FOR CASE #09-41126, Bond #016026455	2300-000		8.78	9,969.01
02/28/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.07		9,969.08
03/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,969.16
04/29/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,969.24
05/31/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,969.32
06/30/11	Int	The Bank of New York Mellon	Interest posting at 0.0100%	1270-000	0.08		9,969.40
07/06/11	11003	Zera M. Townsel	Payment of Exemption pursuant to 735 ILCS 5/12-1001(c)	8100-002		2,400.00	7,569.40
07/06/11	11004	Zera M. Townsel	Payment of Exemption pursuant to 735 ILCS 5/12-1001(b)	8100-002		2,050.00	5,519.40

ACCOUNT TOTALS	9,978.18	4,458.78	\$5,519.40
Less: Bank Transfers	9,974.84	0.00	
Subtotal	3.34	4,458.78	
Less: Payments to Debtors		4,450.00	
NET Receipts / Disbursements	\$3.34	\$8.78	

Form 2

Cash Receipts And Disbursements Record

Case Number: 09-41126

Case Name: TOWNSEL, ZERA M

Taxpayer ID #: **-***7424

Period Ending: 07/13/11

Trustee: KAREN R. GOODMAN (520191)

Bank Name: The Bank of New York Mellon

Account: 9200-*****27-65 - Money Market Account

Blanket Bond: \$61,494,000.00 (per case limit)

Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Money Market Account Balance

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****27-65	10,500.34	525.50	0.00
MMA # 9200-*****27-65	3.34	8.78	5,519.40
	\$10,503.68	\$534.28	\$5,519.40

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TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 09-41126

Case Name: TOWNSEL, ZERA M

Trustee Name: KAREN R. GOODMAN

Balance on hand: \$ 5,519.40

Claims of secured creditors will be paid as follows:

Claim No.	Claimant	Claim Asserted	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None					

Total to be paid to secured creditors: \$ 0.00Remaining balance: \$ 5,519.40

Applications for chapter 7 fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
Trustee, Fees - KAREN R. GOODMAN	1,355.37	0.00	1,355.37
Trustee, Expenses - KAREN R. GOODMAN	18.43	0.00	18.43
Attorney for Trustee, Fees - SHEFSKY & FROELICH, LTD	920.00	0.00	920.00

Total to be paid for chapter 7 administration expenses: \$ 2,293.80Remaining balance: \$ 3,225.60

Applications for prior chapter fees and administrative expenses have been filed as follows:

Reason/Applicant	Total Requested	Interim Payments to Date	Proposed Payment
None			

Total to be paid for prior chapter administrative expenses: \$ 0.00Remaining balance: \$ 3,225.60

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 85,917.27 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 3.8 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
1	DISCOVER BANK	5,171.51	0.00	194.16
2	American Express Centurion Bank	6,595.65	0.00	247.62
3	PYOD LLC its successors and assigns as assignee of	3,786.20	0.00	142.15
4	PYOD LLC its successors and assigns as assignee of	10,822.21	0.00	406.30
5	PYOD LLC its successors and assigns as assignee of	14,437.30	0.00	542.02
6	PYOD LLC its successors and assigns as assignee of	2,403.46	0.00	90.23
7	Chase Bank USA, N.A.	15,056.45	0.00	565.27
8	Chase Bank USA, N.A.	6,391.11	0.00	239.94
9	American Express Bank, FSB	5,935.66	0.00	222.84
10	American Express Centurion Bank	958.73	0.00	35.99
11	AMERICAN INFOSOURCE LP AS AGENT FOR	2,575.11	0.00	96.68
12	Fia Card Services, NA/Bank of America	11,783.88	0.00	442.40

Total to be paid for timely general unsecured claims: \$ 3,225.60
 Remaining balance: \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent, plus interest (if applicable).

Tardily filed general (unsecured) claims are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for tardy general unsecured claims: \$ 0.00

Remaining balance: \$ 0.00

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent, plus interest (if applicable).

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

Claim No	Claimant	Allowed Amount of Claim	Interim Payments to Date	Proposed Payment
None				

Total to be paid for subordinated claims: \$ 0.00

Remaining balance: \$ 0.00